

# STATEMENTS OF POLICY

## Title 4—ADMINISTRATION

### EXECUTIVE BOARD

#### [4 PA. CODE CH. 9]

#### Reorganization of the Liquor Control Board

The Executive Board approved a reorganization of the Liquor Control Board effective February 27, 1997.

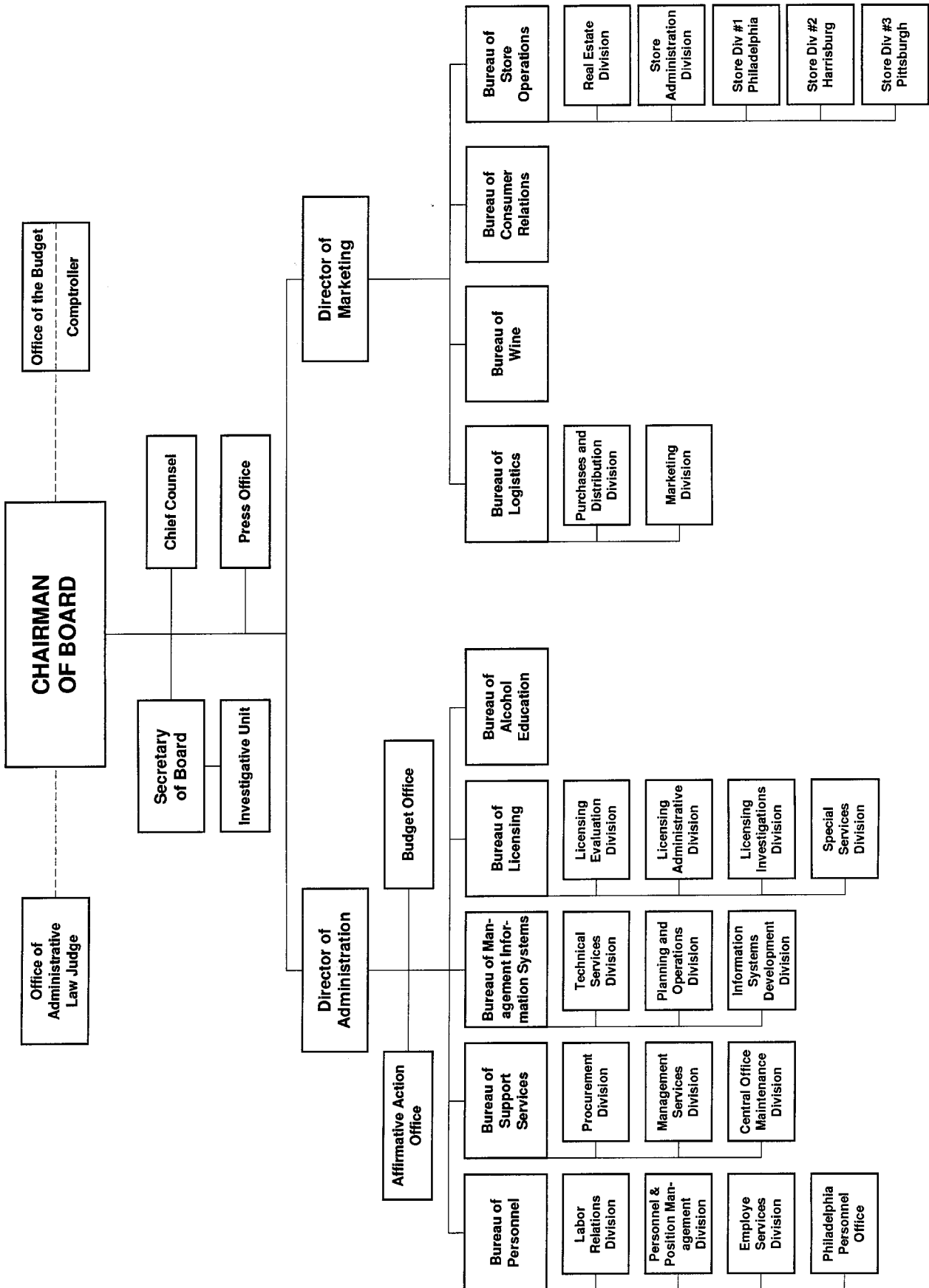
The following organization chart at 27 Pa.B. 1368 (March 15, 1997) is published at the request of the Joint Committee on Documents under 1 Pa. Code § 3.1(a)(9) (relating to contents of *Code*).

*(Editor's Note: The Joint Committee on Documents has found organization charts to be general and permanent in nature. This document meets the criteria of 45 Pa.C.S. § 702(7) as a document general and permanent in nature which shall be codified in the Pennsylvania Code.)*

[Pa.B. Doc. No. 97-407. Filed for public inspection March 14, 1997, 9:00 a.m.]

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PENNSYLVANIA LIQUOR CONTROL BOARD



# Title 13—COMMERCE AND TRADE

## DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

[13 PA. CODE CH. 55]

### Private Activity Bonds; Statement of Policy

The Department of Community and Economic Development (Department) amends Chapter 55 (relating to private activity bonds—statement of policy) to read as set forth in Annex A. The statement of policy is amended under authority of section 7(4) of the Tax-Exempt Bond Allocation Act (act) (73 P. S. § 397.7(4)).

#### Background

The Federal Internal Revenue Code of 1986 (IRC) imposes a State ceiling on the aggregate amount of private activity bonds that may be issued in each calendar year by or on behalf of the Commonwealth and its political subdivisions.

The General Assembly adopted the act in 1985 to provide for the allocation of the State ceiling. The act authorizes the Secretary of Community and Economic Development to publish as a statement of policy the county-by-county allocations.

The amended statement of policy provides for the 1997 allocation of the State ceiling. The amendments are needed because the current statement of policy provides allocations only for calendar year 1996.

#### Amendments

Section 55.5 (relating to allocations of tax-exempt bond authority) is amended to establish the private activity bond allocations for calendar year 1997.

#### Fiscal Impact

The amended statement of policy has no fiscal impact on the Commonwealth, political subdivisions or the public. The amended statement of policy does not affect the total dollar amount of private activity bonds, as these ceilings are determined by Federal law. No Commonwealth funds are involved in the issuance of private activity bonds. Costs of bond issuance are paid for by bond proceeds or through funds of the issuer or borrower. The amended statement of policy will result in the use of private activity bonds to their maximum benefit, thereby increasing available resources.

#### Paperwork Requirements

Additional paperwork requirements are not imposed as a result of the amended statement of policy.

#### Contact Person

For further information regarding the amended statement of policy, contact Jill B. Busch, Deputy Chief Counsel, Office of Chief Counsel, Department of Community and Economic Development, Room 530 Forum Building, Harrisburg, PA 17120, (717) 783-8452.

#### Finding

The Department finds that:

(1) Delay in implementing the statement of policy will have a serious adverse impact on the public interest.

#### Order

The Department acting under the authorizing statute, orders that:

(a) The statement of policy of the Department, 13 Pa. Code Chapter 55, is amended by amending § 55.5 to read as set forth in Annex A, with ellipses referring to the existing text of the statement of policy.

(b) The Secretary of Community and Economic Development shall submit this order and Annex A to the Office of General Counsel for approval as to form and legality as required by law.

(c) The Secretary of Community and Economic Development shall certify this order and Annex A and deposit them with the Legislative Reference Bureau as required by law.

(d) This order shall take effect upon publication in the *Pennsylvania Bulletin*.

THOMAS B. HAGEN,  
Secretary

**Fiscal Note:** 4-62. No fiscal impact; (8) recommends adoption.

#### Annex A

### TITLE 13. COMMERCE AND TRADE

#### PART I. DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

#### CHAPTER 55. PRIVATE ACTIVITY BONDS— STATEMENT OF POLICY

#### § 55.5. Allocations of tax-exempt bond authority.

The act allocates the Commonwealth's tax-exempt bond authority to five categories as follows:

\* \* \* \* \*

(3) *Qualified small issue bonds.* An amount equal to \$152,800,000 will be allocated for qualified small issue bonds under section 144(a) of the Internal Revenue Code (26 U.S.C.A. § 144(a)). This amount will be allocated in accordance with the formula in § 57.1(d) (relating to allocations). Requests to apply this allocation to specific projects or uses will be reviewed and may be approved or disapproved by the Secretary. Application for allocations shall be made to the Bonds Office in the Department. The Secretary will provide allocations for qualified small issue bonds utilizing the procedure and subject to the requirements in § 57.3 (relating to procedures).

| <i>County</i> | <i>Allocation</i> |
|---------------|-------------------|
| Adams         | \$400,000         |
| Allegheny     | \$6,347,000       |
| Armstrong     | \$400,000         |
| Beaver        | \$400,000         |
| Bedford       | \$2,310,000       |
| Berks         | \$8,934,000       |
| Blair         | \$6,201,000       |
| Bradford      | \$400,000         |
| Bucks         | \$8,365,000       |
| Butler        | \$2,677,000       |
| Cambria       | \$749,000         |
| Cameron       | \$400,000         |
| Carbon        | \$1,797,000       |
| Centre        | \$400,000         |
| Chester       | \$8,386,000       |
| Clarion       | \$400,000         |
| Clearfield    | \$1,797,000       |
| Clinton       | \$400,000         |
| Columbia      | \$400,000         |
| Crawford      | \$400,000         |
| Cumberland    | \$400,000         |
| Dauphin       | \$400,000         |

## STATEMENTS OF POLICY

| <i>County</i> | <i>Allocation</i> | <i>County</i>  | <i>Allocation</i> |
|---------------|-------------------|----------------|-------------------|
| Delaware      | \$988,000         | Northampton    | \$2,347,000       |
| Elk           | \$400,000         | Northumberland | \$2,682,000       |
| Erie          | \$4,673,000       | Perry          | \$586,000         |
| Fayette       | \$400,000         | Philadelphia   | \$4,291,000       |
| Forest        | \$400,000         | Pike           | \$400,000         |
| Franklin      | \$4,801,000       | Potter         | \$400,000         |
| Fulton        | \$400,000         | Schuylkill     | \$9,437,000       |
| Greene        | \$400,000         | Snyder         | \$400,000         |
| Huntingdon    | \$400,000         | Somerset       | \$400,000         |
| Indiana       | \$400,000         | Sullivan       | \$400,000         |
| Jefferson     | \$400,000         | Susquehanna    | \$400,000         |
| Juniata       | \$400,000         | Tioga          | \$796,000         |
| Lackawanna    | \$598,000         | Union          | \$400,000         |
| Lancaster     | \$400,000         | Venango        | \$400,000         |
| Lawrence      | \$2,755,000       | Warren         | \$400,000         |
| Lebanon       | \$2,589,000       | Washington     | \$9,280,000       |
| Lehigh        | \$1,331,000       | Wayne          | \$400,000         |
| Luzerne       | \$5,069,000       | Westmoreland   | \$8,355,000       |
| Lycoming      | \$3,607,000       | Wyoming        | \$400,000         |
| McKean        | \$610,000         | York           | \$4,539,000       |
| Mercer        | \$5,135,000       | Totals         | \$152,800,000     |
| Mifflin       | \$400,000         |                |                   |
| Monroe        | \$1,327,000       |                |                   |
| Montgomery    | \$15,421,000      |                |                   |
| Montour       | \$400,000         |                |                   |

[Pa.B. Doc. No. 97-408. Filed for public inspection March 14, 1997, 9:00 a.m.]