

RULES AND REGULATIONS

Title 64—SECURITIES

SECURITIES COMMISSION

[64 PA. CODE CH. 207]

Corrective Amendment to 64 Pa. Code § 207.130(f)

The Securities Commission has discovered a discrepancy between the agency text of 64 Pa. Code § 207.130(f) (relating to notice to purchasers under section 207(m)) as deposited with the Legislative Reference Bureau and as published at 30 Pa.B. 18 (January 1, 2000), and the official text published in the *Pennsylvania Code Reporter* (Master Transmittal Sheet No. 304) and as currently appearing in the *Pennsylvania Code*. When the amendments to 64 Pa. Code § 207.130 were codified, the addition of subsection (f) was inadvertently omitted.

Therefore, under 45 Pa.C.S. § 901: The Securities Commission has deposited with the Legislative Reference Bureau a corrective amendment to 64 Pa. Code § 207.130(f). The corrective amendment to 64 Pa. Code § 207.130(f) is effective as of March 4, 2000, the date the defective official text was announced in the *Pennsylvania Bulletin*.

The correct version of 64 Pa. Code § 207.130(f) appears in Annex A, with ellipses referring to the existing text of the regulation.

Annex A

TITLE 64. SECURITIES

PART I. SECURITIES COMMISSION

Subpart B. REGISTRATION OF SECURITIES

CHAPTER 207. GENERAL REGISTRATION PROVISIONS

§ 207.130. Notice to purchasers under section 207(m).

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(f) The following language illustrates a right of withdrawal which complies with section 207(m)(2) of the act:

"If you have accepted an offer to purchase these securities and have received a written notice explaining your right to withdraw your acceptance pursuant to section 207(m)(2) of the Pennsylvania Securities Act of 1972, you may elect, within two business days from the date of receipt by the issuer of your binding contract of purchase or, in the case of a transaction in which there is no binding contract of purchase, within two business days after you make the initial payment for the securities being offered, to withdraw your acceptance and receive a full refund of all monies paid by you. Your withdrawal of acceptance will be without any further liability to any person. To accomplish this withdrawal, you need only send a written notice (including a notice by facsimile or electronic mail) to the issuer (or placement agent if one is listed on the front page of the offering memorandum) indicating your intention to withdraw.

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