

**Subpart C. REGISTRATION OF BROKER-DEALERS, AGENTS,  
INVESTMENT ADVISERS AND INVESTMENT ADVISER  
REPRESENTATIVES AND NOTICE FILINGS BY  
FEDERALLY COVERED ADVISERS**

Chap.		Sec.
301.	REGISTRATION REQUIREMENT .....	301.010
302.	EXEMPTIONS .....	302.010
303.	REGISTRATION PROCEDURE .....	303.011
304.	POSTREGISTRATION PROVISIONS .....	304.011
305.	DENIAL, SUSPENSION, REVOCATION AND CONDITIONING OF REGISTRATION .....	305.011

**Cross References**

This subpart cited in 10 Pa. Code § 609.031 (relating to application).

**CHAPTER 301. REGISTRATION REQUIREMENT**

Sec.	
301.020.	Agent transfers.
301.021.	[Reserved].
301.051.	[Reserved].

**§ 301.020. Agent transfers.**

An agent who wishes to end employment with one registered broker-dealer and thereafter begin employment with another registered broker-dealer may do so without causing a suspension in the agent's registration with the Department if all of the following conditions are met:

- (1) Both the terminating and employing broker-dealers are members of FINRA.
- (2) The transfer is effected in accordance with the terms, conditions and execution of Item 15 of the Uniform Application for Securities Industry Registration or Transfer (Form U-4).

**Authority**

The provisions of this § 301.020 amended under sections 301(b) and 609(a) of the Pennsylvania Securities Act of 1972 (70 P.S. §§ 1-301(b) and 1-609(a)); section 202.C of the Department of Banking and Securities Code (71 P.S. § 733-202.C); and section 9(b) of the Takeover Disclosure Law (70 P.S. § 79(b)).

**Source**

The provisions of this § 301.020 adopted October 26, 1984, effective October 27, 1984, 14 Pa.B. 3909; amended December 28, 2001, effective December 29, 2001, 31 Pa.B. 7032; transferred and renumbered from 64 Pa. Code § 301.020, December 14, 2012, effective December 15, 2012, 42 Pa.B. 7533; amended January 12, 2018, effective January 13, 2018, 48 Pa.B. 389. Immediately preceding text appears at serial page (364727).

**§ 301.021. [Reserved].****Source**

The provisions of this § 301.021 adopted July 5, 1985, effective July 6, 1985, 15 Pa.B. 2468; reserved September 1, 2000, effective September 2, 2000, 30 Pa.B. 4551; transferred and renumbered from 64 Pa. Code § 301.021, December 14, 2012, effective December 15, 2012, 42 Pa.B. 7533. Immediately preceding text appears at serial page (315084).

**§ 301.051. [Reserved].****Source**

The provisions of this § 301.051 adopted March 29, 1974, effective March 30, 1974, 4 Pa.B. 582; amended April 24, 1981, effective April 25, 1981, 11 Pa.B. 1392; amended October 23, 1981, effective October 24, 1981, 11 Pa.B. 3626; reserved October 26, 1984, effective October 27, 1984, 14 Pa.B. 3909; transferred and renumbered from 64 Pa. Code § 301.051, December 14, 2012, effective December 15, 2012, 42 Pa.B. 7533. Immediately preceding text appears at serial page (315084).

[Next page is 302-1.]