

CHAPTER 40. ALTERNATE RESERVE REQUIREMENTS

Sec.
40.1. Alternate requirement.

Authority

The provisions of this Chapter 40 issued under sections 103(a)(5) and 701(a)(22) of the Savings Association Code of 1967 (15 P. S. §§ 5103 and 5701).

Source

The provisions of this Chapter 40 adopted June 24, 1970, 1 Pa.B. 74.

§ 40.1. Alternate requirement.

In lieu of complying with the reserve requirements specifically set forth in section 822 of the Savings Association Code of 1967 (7 P. S. § 6020-132), an insured association may elect to make such allocations to reserves as may from time to time be required by the Federal Savings and Loan Insurance Corporation.

[Next page is 41-1.]

40-2

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